

Pensions

TRAVERS SMITH

Our service

Pensions



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We deal with all types of pension arrangements and our clients include some of the UK's largest pension funds. We help clients to make sound decisions in the context of complex legislation and uncertainty about the future. We enable them to anticipate and respond to changes in the law and circumstances, and to define and manage relationships between trustees, employers and members, and between trustees and their fund managers, custodians, administrators and other investment counterparties.

We advise trustees, employers, investors and banks on the impact of changes to the sponsoring employer, including M&A activity and business failure.

Recent work includes:

- ▶ preparation for the new tax and regulatory regime
- ▶ changes to existing defined benefit schemes and new money purchase, career average and cash balance schemes
- ▶ advising on funding covenants and scheme-specific arrangements for reducing deficits and improving security
- ▶ scheme mergers, demergers, terminations and winding-up
- ▶ the pensions aspects of many UK and cross-border corporate transactions
- ▶ negotiating agreements with fund managers, custodians, administrators and other providers for a variety of mandates
- ▶ handling all types of pensions-related claims and disputes, including IDR and Ombudsman complaints, High Court proceedings and alternative dispute resolution
- ▶ responding promptly to a full range of technical queries that clients raise daily
- ▶ keeping clients up to date through seminars, newsletters, technical guides and trustee training

"These 'first-class pensions lawyers' have a reputation amongst clients for being 'almost clairvoyant' in their ability to foresee and communicate future pensions issues."

Chambers UK

"Clients recognise their 'impressive responsiveness', 'seamless legal advice', and 'sound understanding of commercial practicalities'."

The Legal 500

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